

**AMENDMENTS TO THE CLAIMS:**

1. (Original) A microcapsule, which is a microcapsule comprising a shell and a liquid substance that is encapsulated in the shell, with the microcapsule being characterized in that the shell contains fine particles having particle diameters of not larger than 1  $\mu\text{m}$ .

2. (Original) A microcapsule according to claim 1, wherein the fine particles are organic fine particles.

3. (Original) A microcapsule according to claim 2, wherein the organic fine particles are fine polymer particles.

4. (Original) A microcapsule according to claim 1, wherein the liquid substance is a dispersion including a solvent and electrophoretic fine particles that are dispersed in the solvent.

Claims 5-6 (Cancelled)

7. (Original) An electrophoretic display, having as a constitutional portion a portion which includes opposite electrode films and the microcapsules as recited in claim 4, wherein at least either one of the opposite electrode films is transparent, and wherein the microcapsules are disposed between the opposite electrode films.

8. (New) A sheet comprising a microcapsule and a binder resin, wherein said microcapsule comprises a shell and a liquid substance that is encapsulated in the shell, with

the microcapsule being characterized in that the shell contains fine particles having particle diameters of not larger than 1  $\mu\text{m}$ .

9. (New) A sheet according to claim 8, wherein the fine particles are organic fine particles.

10. (New) A sheet according to claim 9, wherein the organic fine particles are fine polymer particles.

11. (New) A sheet according to claim 8, wherein the liquid substance is a dispersion including a solvent and electrophoretic fine particles that are dispersed in the solvent.

12. (New) A sheet comprising a microcapsule and a base material, wherein said microcapsule comprises a shell and a liquid substance that is encapsulated in the shell, with the microcapsule being characterized in that the shell contains fine particles having particle diameters of not larger than 1  $\mu\text{m}$ .

13. (New) A sheet according to claim 12, wherein the fine particles are organic fine particles.

14. (New) A sheet according to claim 13, wherein the organic fine particles are fine polymer particles.

15. (New) A sheet according to claim 12, wherein the liquid substance is a dispersion including a solvent and electrophoretic fine particles that are dispersed in the solvent.